## South London schemes service charge paid October 2021

## **TERMS AND CONDITIONS**

Developments:	Incentive available:	Exchange deadline:
	Service charge paid for one year and £1500 towards	Exchange must take place within
L&Q at Deptford Landings	buying costs, available on all available 2, 3 and 4	21 days with completion within 5
	bedroom homes	days

- 1. The total value of the incentive is capped as a one off sum which will be made available by way of deduction from monies due at completion of the purchase- this will be equivalent to 12 x the monthly service charge applicable at the time of reservation and an additional £1500 towards buying costs. The purchaser will be responsible for assigning these monies accordingly as the service charge will remain payable monthly by direct debit
- 2. Due to lender restrictions the value of the incentive must not exceed 5% of the share value being purchased
- 3. L&Q will not be responsible for direct payments to any lenders or third parties and all other monthly commitment charges will remain as advised. It is the responsibility of the purchasers to pay all monthly commitment charges, including payment of service charges, ground rents and mortgage payments.
- 4. Intention to take advantage of this offer must be disclosed at the time of reserving the property before any other discount is applied and recorded on the Reservation Form.
- 5. This offer is subject to status and availability and individual approval.
- 6. This offer is available on all reservations taken on or before 30th October inclusive
- 7. Offer cannot be used in conjunction with any other offer, discount or incentive.
- 8. Exchange of contracts must take place within 21-28 days of the legal pack being issued, with completion on notice subject to handover or within 5 working days of exchange if the property is ready for occupation. Please see above table which indicates the deadline for each development.
- 9. Purchasers are not restricted from instructing solicitors or mortgage brokers of their own choice, however the legal fee contribution incentive is only applicable to those purchasers who instruct a solicitor or mortgage broker from L&Q's panel and meet the above criteria.
- 10. L&Q reserve the right to remove this offer at any time.

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