

Selected Schemes Shared Ownership Incentive July 2022

TERMS AND CONDITIONS

Developments:	Incentive available:
St Augustin Court (Mitcham)	£4,000 on One bedroom homes towards buying costs* £5,000 on Two bedroom homes towards buying costs* * Subject to availability

1. The total value of the incentive is capped as a one-off sum which will be made available by way of deduction from monies due at completion of the purchase. The purchaser will be responsible for assigning these monies accordingly.
2. Due to lender restrictions the total value of all incentives offered must not exceed 5% of the share value being purchased
3. L&Q will not be responsible for direct payments to any lenders, or third parties and all other monthly commitment charges will remain as advised. It is the responsibility of the purchasers to pay all monthly commitment charges, including payment of service charges, ground rents and mortgage payments.
4. Intention to take advantage of this offer must be disclosed at the time of reserving the property before any other discount is applied and recorded on the Reservation Form.
5. This offer is subject to status and availability and individual approval.
6. This offer is available on all reservations taken on or before 31st July 2022 inclusive.
7. Offer cannot be used in conjunction with any other offer, discount, or incentive.
8. Exchange of contracts must take place within 28 days of the legal pack being issued. If the property is ready for occupation completion must take place within 10 working days of exchange, otherwise completion will be on notice until the home is ready for occupation.
9. Purchasers are not restricted from instructing solicitors or mortgage brokers of their own choice; however the incentive is only applicable to those purchasers who instruct a solicitor and mortgage broker from L&Q's panel and meet the above criteria.
10. L&Q reserve the right to remove this offer at any time.

